
Raymond James Financial Electronic EDGAR Proof

Job Number:	-NOT DEFINED-
Filer:	-NOT DEFINED-
Form Type:	8-K
Reporting Period / Event Date:	06/29/11
Customer Service Representative:	-NOT DEFINED-
Revision Number:	-NOT DEFINED-

This proof may not fit on letter-sized (8.5 x 11 inch) paper. If copy is cut off, please print to a larger format, e.g., legal-sized (8.5 x 14 inch) paper or oversized (11 x 17 inch) paper.

Accuracy of proof is guaranteed ONLY if printed to a PostScript printer using the correct PostScript driver for that printer make and model.

(this header is not part of the document)

EDGAR Submission Header Summary

Submission Type	8-K
Live File	on
Return Copy	on
Submission Contact	Jennifer Ackart
Submission Contact Phone Number	727-567-4303
Exchange	NONE
Confirming Copy	off
Filer CIK	0000720005
Filer CCC	xxxxxxxx
Period of Report	06/29/11
Item IDs	1.01
	7.01
	9.01
Notify via Filing website Only	off
Emails	doug.krueger@raymondjames.com
	michael.castellani@raymondjames.com
	jennifer.ackart@raymondjames.com
	jonathan.oorlog@raymondjames.com
	mike.badal@raymondjames.com
	megan.nelson@raymondjames.com
	rjbank-finance@rjlan.rjf.com
	nancy.coan@raymondjames.com
	jesus.jimenez@raymondjames.com

Documents

8-K	k8062911.htm
	8-K
EX-99.1	ex99_1.htm
	Auction Rate Securities Press Release
GRAPHIC	rjflogo.jpg
	Logo
8-K	submissionpdf.pdf
	PDF

Module and Segment References

SEC EDGAR XFDL Submission Header

```
<?xml version="1.0"?>
<XFDL version="5.0.0">
  <page sid="PAGE1">
    <combobox sid="SubTable_submissionType_"><value>8-K</value></combobox>
    <radio sid="SubTable_live_"><value>on</value></radio>
    <check sid="SubFlag_returnCopyFlag_"><value>on</value></check>
    <field sid="SubContact_contactName_"><value>Jennifer Ackart</value></field>
    <field sid="SubContact_contactPhoneNumber_"><value>727-567-4303</value></field>
    <popup sid="SubSro_sroId_"><value>NONE</value></popup>
    <check sid="SubFlag_confirmingCopyFlag_"><value>off</value></check>
    <field sid="SubFiler_filerId_"><value>0000720005</value></field>
    <field sid="SubFiler_filerCcc_"><value>aw6c#pmc</value></field>

    <field sid="SubTable_periodOfReport_"><value>06/29/11</value></field>
    <combobox sid="SubItem_itemId_"><value>1.01</value></combobox>
    <combobox sid="SubItem_itemId_1"><value>7.01</value></combobox>
    <combobox sid="SubItem_itemId_2"><value>9.01</value></combobox>
    <combobox sid="SubTable_itemSubmissionType_"><value></value></combobox>
  </page>
  <page sid="PAGE2">
    <field sid="SubDocument_conformedName_"><value>k8062911.htm</value></field>
    <combobox sid="SubDocument_conformedDocumentType_"><value>8-K</value></combobox>
    <field sid="SubDocument_description_"><value>8-K</value></field>
    <data sid="data1"><filename>k8062911.htm</filename><mimedata /></data>
    <field sid="SubDocument_conformedName_1"><value>ex99_1.htm</value></field>
    <combobox sid="SubDocument_conformedDocumentType_1"><value>EX-99.1</value></combobox>
    <field sid="SubDocument_description_1"><value>Auction Rate Securities Press Release</value></field>
    <data sid="data2"><filename>ex99_1.htm</filename><mimedata /></data>
    <field sid="SubDocument_conformedName_2"><value>rjflgo.jpg</value></field>
    <combobox sid="SubDocument_conformedDocumentType_2"><value>GRAPHIC</value></combobox>
    <field sid="SubDocument_description_2"><value>Logo</value></field>
    <data sid="data3"><filename>rjflgo.jpg</filename><mimedata /></data>
    <field sid="SubDocument_conformedName_3"><value>submissionpdf.pdf</value></field>
    <combobox sid="SubDocument_conformedDocumentType_3"><value>8-K</value></combobox>
    <field sid="SubDocument_description_3"><value>PDF</value></field>
    <data sid="data4"><filename>submissionpdf.pdf</filename><mimedata /></data>
  </page>
  <page sid="PAGE3">
    <check sid="SubFlag_overrideInternetFlag_"><value>off</value></check>
    <field sid="SubInternet_internetAddress_"><value>doug.krueger@raymondjames.com</value></field>
    <field sid="SubInternet_internetAddress_1"><value>michael.castellani@raymondjames.com</value></field>
    <field sid="SubInternet_internetAddress_2"><value>jennifer.ackart@raymondjames.com</value></field>
    <field sid="SubInternet_internetAddress_3"><value>jonathan.oorlog@raymondjames.com</value></field>
    <field sid="SubInternet_internetAddress_4"><value>mike.badal@raymondjames.com</value></field>
    <field sid="SubInternet_internetAddress_5"><value>megan.nelson@raymondjames.com</value></field>
    <field sid="SubInternet_internetAddress_6"><value>rjbank-finance@rjlan.rjf.com</value></field>
    <field sid="SubInternet_internetAddress_7"><value>nancy.coan@raymondjames.com</value></field>
    <field sid="SubInternet_internetAddress_8"><value>jesus.jimenez@raymondjames.com</value></field>
  </page>
</XFDL>
```

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

June 29, 2011
Date of report (date of earliest event reported)

Raymond James Financial, Inc.
(Exact Name of Registrant as Specified in Its Charter)

Florida
(State or Other Jurisdiction of Incorporation)

1-9109
(Commission File Number)

59-1517485
(IRS Employer Identification No.)

880 Carillon Parkway St. Petersburg, FL 33716
(Address of Principal Executive Offices) (Zip Code)

(727) 567-1000
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 1.01 Entry into a Material Definitive Agreement.

On June 29, 2011, Raymond James & Associates, Inc. and Raymond James Financial Services, Inc., each a wholly owned subsidiary of Raymond James Financial, Inc. (the "Company"), entered into settlement agreements with the Securities and Exchange Commission ("SEC") and state securities regulators led by State of Florida Office of Financial Regulation ("Florida") and Texas State Securities Board ("Texas") to repurchase at par auction rate securities sold to clients through those domestic broker/dealer subsidiaries of the Company prior to February 13, 2008.

Item 7.01 Regulation FD Disclosure

The Company issued a press release on June 29, 2011 to announce the settlement agreements to repurchase auction rate securities and stated that the Company will record in its quarter ending June 30, 2011 a pretax charge estimated to be approximately \$50 million in connection with these settlement agreements.

A copy of this release is attached hereto as Exhibit 99.1 and incorporated herein by this reference.

The information furnished in this item, including Exhibit 99.1, is not deemed to be "filed" for purposes of Section 18 of the Exchange Act, or otherwise subject to the liability of that section. This information will not be deemed to be incorporated by reference into any filing under the Securities Act or the Exchange Act, except to the extent that the registrant specifically incorporates it by reference.

Item 9.01 Financial Statements and Exhibits

(d) The following is filed as an exhibit to this report:

Exhibit No.

99.1 Press release dated June 29, 2011, issued by Raymond James Financial, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYMOND JAMES FINANCIAL, INC.

Date: June 30, 2011

By: /s/ Jeffrey P. Julien
Jeffrey P. Julien
Executive Vice President - Finance
and Chief Financial Officer



June 29, 2011
FOR IMMEDIATE RELEASE

**RAYMOND JAMES ANNOUNCES AGREEMENT
TO REPURCHASE AUCTION RATE SECURITIES**

ST. PETERSBURG, Fla. – Raymond James today announced an agreement to repurchase at par auction rate securities (ARS) sold to clients through its domestic broker/dealer subsidiaries prior to February 13, 2008. The agreement – reached with the Securities and Exchange Commission and with state securities regulators led by Florida and Texas – resolves over three years of investigation related to activity in the ARS market. Without admitting or denying the allegations, the firm also agreed to pay a fine totaling \$1.75 million to the state regulators, but was not fined by the SEC.

In February 2008, as a result of the credit crisis, many ARS auctions failed, leaving investors unable to sell their ARS positions. Consistent with its commitment to full and clear disclosure for clients, Raymond James disclosed the risk of auction failure in transaction confirmations. However, regulators determined that the nature and risks of ARS were not fully described in some instances.

Raymond James leadership worked diligently to facilitate redemptions by the issuers of ARS. Client holdings at the firm were reduced from approximately \$2.1 billion in February 2008 to \$280 million this month. The firm further mitigated client liquidity needs by providing no-cost loans.

“I am pleased we are able to resolve this issue and provide liquidity to clients who continue to hold ARS in their portfolios,” said CEO Paul Reilly.

Qualified investors will receive information with terms of and instructions for redemption by mail within 30 days. Clients who believe they may be eligible to participate in the offer should contact their financial advisor or call 800-647-7378. Additional information is also available at raymondjames.com/ars.

As a result of this agreement, a pretax charge estimated to be approximately \$50 million will be recorded in our quarter ending June 30, 2011. This charge is primarily a result of our estimate of the current fair value of the securities to be repurchased by Raymond James being less than their par value. We expect that our ultimate realized loss will be substantially less as issuers refinance or redeem these securities, interest rates rise, and/or collateral values improve.

About Raymond James Financial, Inc.

Raymond James Financial (NYSE-RJF) is a Florida-based diversified holding company providing financial services to individuals, corporations and municipalities through its subsidiary companies. Its three principal wholly owned broker/dealers, Raymond James & Associates, Raymond James Financial Services and Raymond James Ltd. have more than 5,300 financial advisors serving 1.9 million accounts in 2,400 locations throughout the United States, Canada and overseas. In addition, total client assets are approximately \$282 billion, of which approximately \$37 billion are managed by the firm’s asset management subsidiaries.

To the extent that Raymond James makes or publishes forward-looking statements (regarding management expectations, strategic objectives, business prospects, anticipated expense savings, financial results, anticipated results of litigation and regulatory proceedings, and other similar matters), a variety of factors, many of which are beyond Raymond James’ control, could cause actual results and experiences to differ materially from the expectations and objectives expressed in these statements. These factors are described in Raymond James’ 2010 annual report on Form 10-K and the quarterly report on Form 10-Q for the quarters ended December 31, 2010 and March 31, 2011, which are available on RAYMONDJAMES.COM and SEC.GOV.

For more information, please contact Steve Hollister at 727-567-2824.
Please visit the Raymond James Press Center at raymondjames.com/media.