

Notes Payable to Laserit, Inc.

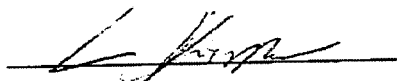
For proceeds from loan, due from 9/01/09 to 09/30/10.

Due as of 09/30/2010: \$46,067.39

Interest rate: 5%

Payment terms:

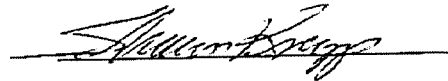
\$3,000.00/month commencing 6/1/2011, until paid in full.



Cody T. Knapp

VP, Laserit

12/27/10



Shawn Knapp

President/CEO

Shogun Energy, Inc.